

# What Does it Cost to Become a Real Estate Agent?

The following is a sample of the first year and subsequent costs associated with being a real estate salesperson.

## Step 1: Education - Association of Saskatchewan REALTORS®

Phase 1: Real Estate as a Professional Career.....	\$1,399.00	
Phase 2: Residential, Commercial and Farm (3 x \$799.00) .....	\$2,397.00	
	\$3,796.00	
Continuous Professional Development (CPD) Annual Fee .....	\$199.00	
	<b>Initial Cost (including CPD)</b>	<b>\$3,995.00</b>

## Step 2: Licensing - Saskatchewan Real Estate Commission

Initial Registration .....	\$730.00	
Annual Renewal .....	\$640.00	
	<b>First Year Cost</b>	<b>\$730.00</b>

## Step 3: Brokerage Selection - Personal Choice

Amount will differ with each brokerage based on level of service, commission split, desk fee, etc.

## Step 4: Local Board Registration

Will vary depending on board. Sample cost provided is based on membership with Saskatoon Region Association of REALTORS®.

New Member Joining + Education Course Fee.....	\$682.50	
Annual Membership Fee.....	\$52.50	
Monthly Fees (Contact local board for fees) .....		Vary
	<b>First Year Cost (excluding monthly fees)</b>	<b>\$735.00</b>

## Step 5: Provincial Registration<sup>1</sup> - Association of Saskatchewan REALTORS®

New Member Initiation Fee .....	\$525.00	
Annual Membership Fee.....	\$399.00	
Annual Advertising Levy Fee.....	\$21.00	
	<b>First Year Cost</b>	<b>\$945.00</b>

## Step 6: National Registration<sup>1</sup> - Canadian Real Estate Association

New Member Initiation Fee .....	\$210.00	
Annual Membership Fee.....	\$258.30	
Annual Technology Fee.....	\$67.20	
	<b>First Year Cost</b>	<b>\$535.50</b>

**Approximate cost to begin<sup>2</sup> \$6,940.50**

<sup>1</sup> Provincial and National Board fees are paid through your local board

<sup>2</sup> Includes GST and PST where applicable. All costs are approximate and are subject to change at any time.